CARES Act Grant Report

Pursuant to the reporting requirement under Electronic Announcement dated May 6th, 2020, ARROJO Cosmetology School (the School) is reporting the following information as of Oct. 29, 2020 and this is the final report as all CARES Act grant awards have been disbursed to eligible students:

- 1. On July 23, 2020, the School signed and returned to the U.S. Department of Education (the Department) the Funding Certification and Agreement in which the school has committed to using no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act (CARES Act) to provide emergency financial aid grants to students.
- 2. The School has received a total of \$71,842 from the Department to be disbursed to eligible students.
- 3. As of Oct. 29, 2020, the School has disbursed \$71,842.32 to eligible students who applied for the grant.
- 4. The estimated total number of students at the School who are or could be eligible to receive a grant under the CARES Act is: 120.
- 5. A total of 99 students have received a grant under the CARES Act.
- 6. The grant was available to students enrolled as of March 16, 2020 and students who began a program between Mar. 17th and Sep. 30th and enroll by Aug. 31, 2020. The amount of the grant awarded to an eligible student who applied for the grant was \$725.68 per student.
- 7. The School notified eligible students via email informing them of their eligibility including instructions on how to apply for the grant.